

Committee Members:

Linda Aguilar - Chair
Rosa Balderrama – Secretary
Felipe Betancourt
Christina Delgado
Christopher Matas
Fernando Torres
Larry Wolf

CITIZENS' OVERSIGHT COMMITTEE MEETING MINUTES

January 24, 2018

5:30 p.m.

**2500 E Vineyard Ave #100
Oxnard, CA 93036**

Attendees:

Linda Aguilar, President
Rosa Balderrama, Secretary
Felipe Betancourt
Fernando Torres
Larry Wolf
Christopher Matas
Kristen Pifko
Joe Esquivel, Board Member
Kelly Kavanaugh, VTD Auditor

CALL TO ORDER

5:30 P.M.

- 1. WELCOME**
- 2. PUBLIC COMMENT**
- 3. VAVRINEK, TRINE, DAY & CO., CPA**
Kelly Kavanaugh, CPA attended the meeting and spoke to the Committee regarding the audit process and what the two reports (Measure G Building Fund Financial and Performance Audits, and Annual Financial Report) mean.

4. PROJECT UPDATE

Kristen presented a project update to the Committee with a spreadsheet of the Measure G Revenue/Expenditure Summary as of December 31, 2017.

5. REVIEW OF BYLAWS/SELECTION OF TERMS

Linda Aguilar will be representing the COC as President and Rosa Balderrama will serve as Secretary.

- Linda Aguilar – June, 2020
- Rosa Balderrama – June, 2020
- Fernando Torres – June 2020
- Felipe Betencourt – June 2019
- Christina Delgado – June 2019
- Christopher Matas – June 2019
- Larry Wolf – June 2019

6. QUESTIONS AND COMMENTS

The next Citizen's Oversight Committee meeting is set for **April 25, 2018**.

The meeting was adjourned at 6:35 p.m.

Rio School District

Measure G Revenue/Expenditure Summary
as of December 31, 2017

Revenue		
Proceeds from first bond sale		\$19,770,000.00
Proceeds from second bond sale		\$18,355,241.01
Total Bond Proceeds		\$38,125,241.01
Transfer to Bond (2007 COP project fund)	\$702,626.24	
DTSC Fee Refund from Prior Year Project	\$5,655.66	
Proceeds from Sale of Property	\$6,563,961.69	
Interest Earned - FY14/15	\$93.36	
Interest Earned - FY15/16	\$98,213.58	
Interest Earned - FY16/17	\$225,204.68	
Interest Earned - FY17/18 to date	\$34,707.50	
Total Other Revenues		\$7,630,462.71
Subtotal - Measure G Available Funds as of December 31, 2017		\$45,755,703.72
Expenditures		
	Expenditures	Encumbrances
General Projects Administration	(1,717,896.68)	(\$250,520.00)
Subtotal - General Projects Administration	(1,717,896.68)	(\$250,520.00)
		(\$1,968,416.68)
Districtwide Site Planning	(254,629.99)	\$0.00
Districtwide MPR Audio/Visual	(10,146.25)	\$0.00
Security Systems	(45,675.24)	\$0.00
Tech Classroom Upgrades	(41,027.38)	\$0.00
	(351,478.86)	\$0.00
		(\$351,478.86)
New School Project		
New K-8 STEAM School	(6,890,889.89)	(\$24,545,442.50)
	(6,890,889.89)	(\$24,545,442.50)
		(\$31,436,332.39)
Rio del Mar ES		
Rio del Mar Fire Alarm Repairs	(1,406.70)	\$0.00
Rio del Mar Marquee Signs	(27,145.23)	\$0.00
Rio del Mar Modernization	(53,429.17)	(\$3,525.11)
Rio del Mar MPR Audio/Visual	(60,685.77)	(\$1,080.00)
Rio del Mar Painting	0.00	\$0.00
Rio del Mar Priority One Projects	(2,978.75)	\$0.00
Rio del Mar Security Systems	(50,407.13)	\$0.00
Rio del Mar Tech Classroom Upgrades	(129,589.46)	\$0.00
	(325,642.21)	(\$4,605.11)
		(\$330,247.32)
Rio del Norte ES		
Rio del Norte Building B Remodel	(61,510.50)	\$0.00
Rio del Norte Doors and Hardware	(972.00)	\$0.00
Rio del Norte HVAC Pilot Systems	(494,291.62)	(\$28,006.37)
Rio del Norte Modernization	(45,777.72)	(\$13,141.71)
Rio del Norte MPR Audio/Visual	(74,295.82)	(\$1,080.00)
Rio del Norte Painting	0.00	\$0.00
Rio del Norte Priority One Projects	(5,205.00)	\$0.00
Rio del Norte Security Systems	(83,631.32)	\$0.00
Rio del Norte Summer '15 Portables	(357,718.60)	(\$1,319.97)
Rio del Norte Tech Classroom Upgrades	(330,561.74)	\$0.00
Rio del Norte Tech Infrastructure	(14,980.00)	\$0.00
	(1,468,944.32)	(\$43,548.05)
		(\$1,512,492.37)

Rio School District

Rio del Valle ES		
Rio del Valle Doors and Hardware	(3,100.03)	\$0.00
Rio del Valle Fire Alarm Repairs	(3,250.00)	\$0.00
Rio del Valle Modernization	(726,706.37)	(\$257,043.01)
Rio del Valle MPR Audio/Visual	(2,570.00)	(\$1,080.00)
Rio del Valle Painting	0.00	\$0.00
Rio del Valle Priority One Projects	(18,709.52)	\$0.00
Rio del Valle Robotics CR Remodel	0.00	\$0.00
Rio del Valle Security Systems	(92,080.33)	\$0.00
Rio del Valle Tech Classroom Upgrades	(277,803.97)	\$0.00
	<u>(1,124,220.22)</u>	<u>(\$258,123.01)</u>
		(\$1,382,343.23)
Rio Lindo ES		
Rio Lindo Bldg A Remodel	(153,972.98)	(\$82,195.90)
Rio Lindo Doors and Hardware	(5,572.15)	\$0.00
Rio Lindo Fire Alarm Repairs	(16,401.63)	\$0.00
Rio Lindo HVAC Pilot Systems	0.00	\$0.00
Rio Lindo Kitchen Remodel	0.00	\$0.00
Rio Lindo Modernization	(97,399.58)	(\$56.71)
Rio Lindo MPR Audio/Visual	(2,570.00)	(\$1,080.00)
Rio Lindo Painting	(134,942.95)	\$0.00
Rio Lindo Priority One Projects	(33,029.50)	\$0.00
Rio Lindo Security Systems	(44,012.80)	\$0.00
Rio Lindo Summer '15 Portables	(676,118.83)	(\$811.47)
Rio Lindo Tech Classroom Upgrades	(128,420.52)	\$0.00
Rio Lindo Tech Infrastructure	(14,980.00)	\$0.00
Rio Lindo Transformer & Switchgear	(111,287.50)	(\$1,212.50)
	<u>(1,418,708.44)</u>	<u>(\$85,356.58)</u>
		(\$1,504,065.02)
Rio Plaza ES		
Rio Plaza Doors and Hardware	(2,937.60)	\$0.00
Rio Plaza Lighting	(333.00)	\$0.00
Rio Plaza Marquee Signs	(70,036.37)	\$0.00
Rio Plaza Modernization	(253,649.91)	(\$2,980.11)
Rio Plaza MPR Audio/Visual	(92,601.04)	(\$3,951.25)
Rio Plaza Painting	(116,400.00)	\$0.00
Rio Plaza Priority One Projects	(48,329.67)	\$0.00
Rio Plaza Security Systems	(58,385.32)	\$0.00
Rio Plaza Site Improvements	(7,000.00)	\$0.00
Rio Plaza Summer '15 Portables	(367,698.11)	(\$1,293.85)
Rio Plaza Tech Classroom Upgrades	(128,169.68)	\$0.00
Rio Plaza Tech Infrastructure	(5,248.80)	\$0.00
	<u>(1,150,789.50)</u>	<u>(\$8,225.21)</u>
		(\$1,159,014.71)
Rio Real ES		
Rio Real Doors and Hardware	(5,054.40)	\$0.00
Rio Real HVAC Pilot Systems	(187,648.75)	(\$1,950.00)
Rio Real Marquee Signs	(83,111.00)	\$0.00
Rio Real Modernization	(175,403.57)	(\$6,885.11)
Rio Real MPR Audio/Visual	(63,688.49)	(\$1,080.00)
Rio Real Painting	(102,000.00)	\$0.00
Rio Real Priority One Projects	(45,153.94)	\$0.00
Rio Real Security Systems	(32,088.28)	\$0.00
Rio Real Summer '15 Portables	(703,759.98)	(\$7,444.71)
Rio Real Tech Classroom Upgrades	(319,590.19)	\$0.00
Rio Real Tech Infrastructure	(2,624.40)	\$0.00
Rio Real Transformer & Switchgear	(188,972.83)	\$0.00
	<u>(1,909,095.83)</u>	<u>(\$17,359.82)</u>
		(\$1,926,455.65)

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Rio Rosales ES		
Rio Rosales Building B Remodel	(12,712.50)	\$0.00
Rio Rosales Doors and Hardware	(10,989.22)	\$0.00
Rio Rosales Marquee Signs	(63,777.02)	\$0.00
Rio Rosales Modernization	(176,418.03)	(\$3,525.11)
Rio Rosales MPR Audio/Visual	(63,183.37)	(\$1,080.00)
Rio Rosales Painting	0.00	\$0.00
Rio Rosales Priority One Projects	(11,054.50)	\$0.00
Rio Rosales Security Systems	(64,621.44)	\$0.00
Rio Rosales Site Improvements	(9,015.00)	\$0.00
Rio Rosales Tech Classroom Upgrades	(227,165.12)	\$0.00
Rio Rosales Tech Infrastructure	(2,624.40)	\$0.00
	<u>(641,560.60)</u>	<u>(\$4,605.11)</u>
		(\$646,165.71)
Rio Vista ES		
Rio Vista Marquee Signs	(32,935.85)	\$0.00
Rio Vista Modernization	(194,887.67)	(\$3,525.09)
Rio Vista MPR Audio/Visual	(66,214.05)	(\$1,080.00)
Rio Vista Painting	0.00	\$0.00
Rio Vista Priority One Projects	(20,824.56)	\$0.00
Rio Vista Security Systems	(61,270.03)	\$0.00
Rio Vista Site Improvements	0.00	(\$16,075.00)
Rio Vista Tech Classroom Upgrades	(207,740.28)	\$0.00
	<u>(583,872.44)</u>	<u>(\$20,680.09)</u>
		(\$604,552.53)
Total Expenditures to Date		<u>(\$42,821,564.47)</u>
Net Projected Cash Balance as of December 31, 2017		\$2,934,139.25

Notes:

Figures are reconciled and verified with District system reports

All site modernization projects include small expenditures for gas line tests and HVAC tests.